

MINUTES OF BOARD OF DIRECTORS MEETING
SAGE PORT HOMEOWNERS ASSOCIATION
October 17, 2005

Meeting was called to order at 7:05 p.m. Board members present were Mark Hesse, CJ Meyer, Steve Lechner, Sandy Anderson, Carol Kumpost, and Karen Ruffin. The meeting was held at the home of Mark Hesse. Also in attendance was Gail Hesse.

The first order of business was the **Secretary's Report**. The minutes of September 12, 2005 were unanimously approved with no changes and will be posted on the HOA website.

Financial Business: Carol Kumpost presented the Treasurer's report. Year to date income is \$7,893.82 and year to date expenses amount to \$19,508.00. Carol presented the breakdown for the costs associated with the BBQ. These totaled \$2,191.21. Included in this amount were the cost of the disc jockey, catering, additional food items, gift certificates, and prizes for the scavenger hunt. Carol requested reimbursement in the amount of \$1,460.20. This included \$1,306.40, catering; Sam's Club, \$107.44; King Soopers, \$28.42; Safeway, \$1.75; and Larkspur Market, \$16.19. Deb Backle had requested reimbursement for \$39.26. This included items for the BBQ as well as Office Depot. These requests were approved as well as \$19.90 for Key Bank credit card monthly charges and \$30.00 for a late fee from Hartford Insurance.

Carol will return unused items for refunds.

Mark had received a statement from Powers Phillips showing a balance of \$360. This billing was discussed at the September meeting. Mark had contacted Hartford regarding the possibility of adding a rider to our existing errors and omissions policy. This is not an option. Since the Board has never received the document that generated the billing, motion was made that a registered letter be sent to Powers Phillips requesting that they provide the Board with the assignment letter within 10 days. This motion unanimously passed and Mark will write the letter.

Carol will also prepare the Budget for 2006 and it will be reviewed at the next meeting.

Committee Reports:

The **ACC – no report**

The articles suggested for the next newsletter were presented by the **Communications Committee**. Gail gave Mark the credit for compiling the newsletter. Motion was made and unanimously approved to print and mail the newsletter as soon as possible.

The **Document Review Committee** had not met since the last meeting. CJ Meyer had gotten copies of 9 other area HOA documents. A lengthy discussion was had as to the results of the survey. Since the next opportunity to make any changes to the governing documents is by August 2006, the motion was made to direct the document review committee to have recommendations for re-write of the 1971 covenants to the Board by November 14th.

The **Events Committee – no report** except what was discussed during the Treasurer's report.

Karen Ruffin, **Chairman of the Nominating Committee**, reported that an article would be appearing in the newsletter explaining that three directors will be elected at the next annual meeting. These are two year terms and anyone interested in serving on the Board should contact Karen, John Manka or Greg Cannon or leave a message on the HOA voice mail.

The **Welcome Committee – no report**.

The **Wildfire Committee – no report**.

Old Business: Discussion of the assignment letter was addressed under Financial Business.

New Business: No new business.

Meeting was adjourned at 9:15 pm.

The next meeting is Monday, November 14, 2005 at the Hesse residence.

Respectfully submitted,

Karen Ruffin
Secretary